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NHRD
HYDERABAD

MEMORANDUM OF UNDERSTANDING (MOU) between National HRD Network, Hyderabad Chapter and **P.B. Siddhartha College of Arts & Science, Vijayawada** entered on this November 19, 2020 (Effective Date).

This is an agreement between “Party A”, hereinafter called NHRD HYDERABAD and “Party B”, hereinafter called **P.B. Siddhartha College of Arts & Science**.

1. **PURPOSE & SCOPE:** The Parties are entering into this MOU with intent to strengthen academic institutes by helping their students hone their employability skills, supporting faculty by sharing latest trends in management and by promoting an interface with the industry. Most of the students need help in understanding industry expectations, building an appropriate resume, in positioning themselves for internships and in preparing for job interviews. The Parties would try to address these challenges through a unique initiative called “Get Set Go- Mentor @ Campus” for the students at **P.B. Siddhartha College of Arts & Science**.

This MOU should not establish or create any type of formal agreement or obligation. Instead, it is an agreement between the Parties to work together in such a manner to encourage an atmosphere of collaboration and alliance in the support of an effective and efficient partnership to establish and maintain objectives and commitments with regards to all matters related to the Purpose.

2. **OBJECTIVES:** The Parties agrees as follows:
 - a. The Parties shall work together in a cooperative and coordinated effort so as to bring about the achievement and fulfillment of the Purpose of the MOU.
 - b. It is not the intent of this MOU to restrict the Parties to this Agreement from their involvement or participation with any other public or private individuals, agencies, or organizations.
 - c. The Parties shall mutually contribute and take part in any and all phases of the planning and development of “Mentor @ Campus” to the fullest extent possible.
 - d. This MOU is not intended to create any rights, benefits and/or trust responsibilities by or between the Parties.
 - e. The MOU shall in no way obligate either Party to supply funds to maintain and/or sustain the initiative and there will not be any financial obligations on any Party.



- f. By entering into this MOU, there shall not be any obligation on any Party to provide any employment, either permanent or temporary, whether within their organization or elsewhere and the other Party; beneficiary students and the academic institutes shall not have any claim over any Party for providing any employment.
3. **TERM:** This Agreement shall commence upon the Effective Date, as stated above, and will continue until June 2021.
4. **TERMINATION:** This Agreement may be terminated at any time by either Party upon 30 days written notice to the other party.
5. **REPRESENTATIONS AND WARRANTIES:** Both Parties represent that they are fully authorized to enter into this Agreement. The performance and obligations of either Party will not violate or infringe upon the rights of any third-party or violate any other agreement between the Parties, individually, and any other person, organization, or business or any law or governmental regulation.
6. **INDEMNITY:** The Parties each agree to indemnify and hold harmless the other Party, its respective affiliates, officers, agents, employees, and permitted successors and assigns against any and all claims, losses, damages, liabilities, penalties, punitive damages, expenses, reasonable legal fees and costs of any kind or amount whatsoever, which result from the negligence of or breach of this Agreement by the indemnifying party, its respective successors and assigns that occurs in connection with this Agreement. This section remains in full force and effect even after termination of the Agreement by its natural termination or the early termination by either party.
7. **LIMITATION OF LIABILITY:** UNDER NO CIRCUMSTANCES SHALL EITHER PARTY BE LIABLE TO THE OTHER PARTY OR ANY THIRD PARTY FOR ANY DAMAGES RESULTING FROM ANY PART OF THIS AGREEMENT SUCH AS, BUT NOT LIMITED TO, LOSS OF REVENUE OR ANTICIPATED PROFIT OR LOST BUSINESS, COSTS OF DELAY OR FAILURE OF DELIVERY, WHICH ARE NOT RELATED TO OR THE DIRECT RESULT OF A PARTY'S NEGLIGENCE OR BREACH.
8. **SEVERABILITY:** In the event any provision of this Agreement is deemed invalid or unenforceable, in whole or in part, that part shall be severed from the remainder of the Agreement and all other provisions should continue in full force and effect as valid and enforceable.



9. **FUNDING:** This MOU does not include the reimbursement of funds between the two Parties.

Parties A and B indicate agreement with this MOU by their signatures.

Signatures and dates

Dr. Ravi Dasari

Co-Chair – Campus Connect & Academic Board,
NHRD – Hyderabad

Date 20/11/20

Dr. Meka Ramesh

Principal
P B Siddhartha College of Arts and
Science Vijayawada



Date 20/11/20

About NHRDN

*The National HRD Network (NHRDN) is the National Apex body of professionals committed to promoting the People Development movement in the country as well as enhancing the capability of human resource professionals to compete globally, thereby creating value for society. Towards this end, National HRD Network is committed to the **development of human resources through education, training, research and experience sharing**. Established over three decades ago, NHRDN is an autonomous, not-for-profit, professionally managed organization, playing a catalyst role in grooming Leaders for Tomorrow. It has over 13,000 members representing Multinationals, Public and Private organizations including Government, MSME and NGOs spread across 30 Chapters in India, and serves as a reference point for HR Professionals in Indian Industry.*